



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

Gulf of Mexico OCS Region
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: MS GM 266A
106936198

JUN 17 2019

Medco Energi US LLC
201 Rue Iberville, Suite 700
Lafayette, LA 70508
Attn: Martin K. Bech

Dear Mr. Bech:

Your letter dated February 7, 2019, requesting termination of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. 106936198, in the amount of \$3,000,000, was received by our office on June 11, 2019. This bond, conditioned to cover principal's leasehold interest held now or hereafter in the Gulf of Mexico, was executed on September 11, 2018, with Medco Energi US LLC as principal and Travelers Casualty and Surety Company of America as surety.

We are unable to grant your request at this time. The Risk Management Operations Group has objected to this termination for having active leases with uncovered decommissioning liabilities. Additionally the Office of Natural Resources Revenue has objected due to current outstanding liabilities. Please see the attached statement of account. When these are corrected you may resubmit your request.

Should you need further assistance, please contact the Risk Management Operations Group at boermog@boem.gov or the Office of Natural Resources Revenue at Mary.Mitchell@onrr.gov.

Sincerely,

Susan Vaughan, Section Chief
Leasing and Financial Responsibility Section
Leasing and Plans

cc: Travelers Casualty and Surety Company of America
One Tower Square
Hartford, CT 06183
Attn: Ryan J. Varela

Sent Via Email To: martin.bech@us.medcoenergi.com, Akoletar@mcgriff.com



MEDCOENERGI

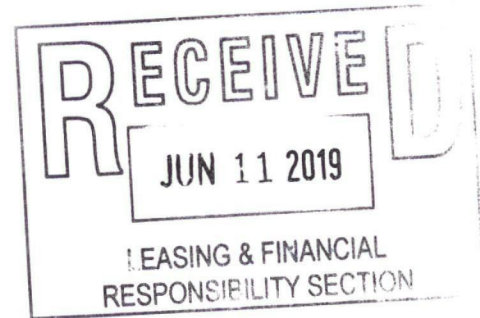
MEDCO ENERGI USA, Inc.

708 Rue Iberville, Suite 700, Lafayette, LA 70508
Mail: P.O. Box 52506, Lafayette, LA 70505-2506
Tel 337-237-1822 Fax 337-237-1823

February 7, 2019

BY HAND DELIVERY

U.S. Department of the Interior
Bureau of Ocean Energy Management
Leasing & Financial Responsibility Section
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394
Attention: Ms. Susan Vaughan



Re: Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. 106936198
Request for termination of period of liability and cancellation of bond

Dear Ms. Vaughn:

Medco Energi US LLC (No. 2672) ("Medco") previously submitted Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. 106936198 effective September 11, 2018, issued by Travelers Casualty and Surety Company of America in the amount of \$3,000,000.00 covering Medco's operations in the Gulf of Mexico Region (the "Bond"). A copy of the Bond is enclosed for your convenience.

Please be advised that effective July 1, 2018, Medco has assigned all of its remaining OCS leases to Sanare Energy Partners, LLC (No. 3520). Accordingly, Medco respectfully requests that BOEM terminate the period of liability of the Bond and cancel the Bond. Please return the original Bond to the following address:

Medco Energi US LLC
201 Rue Iberville, Suite 700
Lafayette, Louisiana 70508
Attn: Martin K. Bech

If you should have any questions regarding this request, please contact me at (337) 237-1822 or martin.bech@us.medcoenergi.com. Thank you for your assistance in this matter.

Medco Energi US LLC

By: 

Name: Martin K. Bech

Title: President